

# Explanation of variances – pro forma

Name of smaller authority: Kirkby Fleetham with Fencotes Parish Council

	2021/22	2022/23	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	72,965	71,514				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,400	7,800	400	5.41%	NO		
3 Total Other Receipts	5,321	28,121	22,800	428.49%	YES		The Parish Council received a National Lottery Community Grant payment of £23,043.50 to help create a community space and build a lychgate of the Parish Cemetery.
4 Staff Costs	3,069	3,024	-45	1.47%	NO		
5 Loan Interest/Capital Repayment	1,361	1,361	0	0.00%	NO		
6 All Other Payments	9,744	38,960	29,216	299.84%	YES		The increase was due to extra payments including £20,245.07 on the Community space and Lychgate project and awarding £9,717 in Solar Farm grants (£3,717.00 for a VAS, £3,000 to assist with the construction of a history room and £3,000 to the Village Hall.
7 Balances Carried Forward	71,512	64,090			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB	
8 Total Cash and Short Term Investments	71,514	64,090				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	33,703	65,527	31,824	94.42%	YES		The Parish Council has included the Lychgate in the register of assets, which cost £31,823.24.
10 Total Borrowings	10,604	9,009	-1,595	15.04%	YES		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)